



# **BANK SADERAT PLC**

## **Schedule of Tariffs Terms and Conditions**

**Effective from 1<sup>st</sup> December 2019**

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Registered in England no. 1126618  
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

# Effective 1<sup>st</sup> December, 2019

This schedule supersedes all previous editions

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<b>I. ACCOUNTS</b>	<b>1. Current accounts</b>	
	a) Interest on credit balances	Nil
	b) Commission	Free
	<b>2. Call and term deposits in sterling or in foreign currencies</b>	Rates are quoted on application
	<b>3. Overdrafts and loans</b>	Subject to arrangement
<b>II. CLEAN PAYMENTS</b>	<b>1. In favour of a bank as ultimate beneficiary</b>	Free
	<b>2. In favour of companies, private individuals and all bodies, including payments to other banks for account of third parties other than banks</b>	0.1%, min €25, max €200 or equivalent ; Swift €10
	<b>3. Payment to customer's account with Bank Saderat PLC</b>	Free
	<b>4. Single GBP transactions for non-account holders against cash over the counter and also GBP cash payments against incoming payment instructions.</b>	Up to £500 flat €25 £501 and over 1% min €25 max €250 ; Swift €10
	<b>5. Pre-advising a clean payment, inclusive of telephone or telex charges</b>	€30
	<b>6. Payment by standing order</b>	€15 per payment
	<b>7. Cancellations, refunds or amendments obtained at the request of the remitting bank (including items where original instructions were incorrect and require clarification from the remitter)</b>	Charges based on cost recovery, €25 min; Swift €10
	<b>8. Duplicate statement request</b>	€10 each
	<b>9. Fax/Email request</b>	€10 each
	<b>10. Bank certified signature request</b>	€30
	<i>Note:</i>	
	<i>(a) Amounts paid into or withdrawn from non-sterling accounts in cash in excess of the currency equivalent of €1,000 will attract a cash-handling fee of 1%.</i>	
	<i>(b) Unless instructions from the remitter state to the contrary charges will be for the account of the remitter</i>	
	<b>Tariff for high volume users is by arrangement</b>	
	<i>Note: The currency equivalent of these tariff charges may be debited to the relevant currency account maintained with Bank Saderat PLC, at customers' discretion</i>	
<b>III. INVESTIGATIONS</b>	<b>1. For enquiries on transactions for which we have already provided the required information</b>	Charge based on cost recovery, min €25
	<b>2. For enquiries concerning items more than 180 days old or which involve time-consuming investigations</b>	Charge based on cost recovery, min €30
<b>IV. FOREIGN EXCHANGE</b>		All freely transferable currency drafts and telegraphic transfers bought and sold at market rates

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**V. COLLECTIONS**

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1.	Inward documentary bills for payment/acceptance On all instruments whether presented for acceptance or payment either through banks or direct, including items unaccepted or unpaid	0.25%, min €150, max €500
2.	Inward clean bills for collection On all instruments whether presented for acceptance or payment either through banks or direct, including items unaccepted or unpaid <i>Note: Under 1 and 2 above out of pocket expenses, if any, will be charged additionally. The additional charge under 1 and 2 above will apply to collection of accepted bills at maturity, even though a charge was made for obtaining acceptance</i>	0.25%, min €150, max €500
3.	Cheques and clean bills in a currency other than sterling drawn on banks	0.1%, min €25, max €100
4.	Cheques and clean bills in sterling drawn on banks in the United Kingdom	0.1%, min €25, max €100
5.	Unpaid/unaccepted bills Bills/documents held unaccepted or unpaid one month after first presentation	0.1%, min €80, max €100 for each month outstanding Note: This commission will be additional to that charged under 1 and 2 above
6.	Outward bills for payment/acceptance	
	a) Documentary	0.25% min €150, max €500
	b) Clean	0.25%, min €100, max €500
	c) Collection of cheques on behalf of all parties	€100 flat
	d) Returned cheques	€50 per item
	e) Discounts	Subject to arrangement
7.	Indemnities Given to secure acceptance or payment of collections <i>Note: This does not apply to indemnities given in respect of the absence of shipping documents at the time of presentation, which are stated by the remitter to have been despatched by the following mail, for which no charge is made</i>	Subject to arrangement
8.	Issue of delivery orders	€100 per order
9.	Documents received by ourselves, from a third party, for attachment to a bill of collection either already in our hands or to be received by ourselves	€50 per collection

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**VI. DOCUMENTARY CREDITS**

1.	Opening our credit or increasing the amount or extending the expiry date	Subject to arrangement
2.	Confirming a credit (inclusive of the fee for advising)	Subject to arrangement
3.	Advising a credit without a confirmation	0.1%, min €100, max €1000
4.	Pre-advising a credit	€60 flat
	<i>Note: increase and extensions of credits under 1 and 2 Above attract additional ad valorem commission but the Amendment charge is waived</i>	
5.	Amendments to a credit including cancellations	€60 per amendment

6.	Assignment Fee (on maximum amount of assignment)	1%, min €200, max €1,000
7.	Payments effected under 1, 2 and 3 above or any other documentary credit, i.e. one which involves payment against any documentation other than a simple receipt	0.2%, min €150 per payment plus swift €10
8.	Acceptance	Subject to arrangement
9.	Transferring a credit	0.2%, (per quarter or part there of) min €300
	<i>Note: No commission will be refunded where a credit is cancelled or expires totally or is partially unutilised</i>	
10.	Discrepancy Fee (Only payable if documents are found to be discrepant)	€70 min

**VII. CLEAN REIMBURSEMENT CREDITS**

1.	Advising a reimbursement	0.05%, min €50, max €150 per credit
2.	Confirming a reimbursement authority, including the fee for advising	Subject to arrangement
3.	Payment commission	0.1%, min €75, max €500 per payment
4.	Advising an amendment to a reimbursement authority, including cancellations	€70 per amendment
	<i>Note: No commission will be refunded where a credit is cancelled or expires totally or is partially unutilised</i>	

**VIII. GUARANTEES**

1.	For passing forward our correspondents' guarantees	€150 per item
2.	For issuing a guarantee	Subject to arrangement
3.	For issuing an amendment to a guarantee	€60 per amendment unless amount increased and/or validity extended in which event charges are subject to arrangement

**IX. AUDIT LETTERS**

1.	A letter issued at customer's request verifying audit balances	€60 per item
2.	Obtaining a banker's reference at a customer's request	€30 plus out of pocket expenses

**X. GENERAL**

*Unless indicated above - out of pocket expenses, including postage, swift/telex costs and correspondents' charges, if any, will be for customers'/counterparties' account*

<b>XI. DORMANT ACCOUNT</b>	Annual maintenance charge	€25 per account
	Correspondence charges	€30 per item

*Note: An account is classified as “dormant” when it is inactive for 15 years. The account then is closed and the balance transferred to a general dormant account in our books.*

<b>XII. CASH WITHDRAWALS</b>	1. Any amount above GBP3,000 or currency equivalent.	0.5%
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*Note:*

*(a) In respect of i) new customers and ii) existing customers who add to their balances from outside the UK henceforth, an additional fee of 3% will be levied on any cash withdrawals made in the UK.*

<b>XIII. ACCOUNT MAINTENANCE CHARGES</b>	Annual maintenance charge when a customer’s aggregate balances are below €1,000 (after any currency conversion at the spot rate on the day the charge is calculated).	€25 per account
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<b>XIV. CHEQUES</b>	Stopped Cheques	€30 each
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<b>Note:</b>	1. <i>Some charges may be subject to VAT; if this is the case an invoice will be issued</i>
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